

CI AUSTRALIAN EQUITIES FUND MONTHLY FACT SHEET



Cooper Investors Pty Limited

AFS Licence Number 221794

ABN 26 100 409 890

31st October 2020

Investment Strategy: The objective of the Fund is to generate long term returns above the Benchmark by investing in a range of Australian and New Zealand listed securities. It is a long only portfolio of 20-45 stocks. The Manager will use CI's VoF research framework to assess individual companies and industries and to construct a portfolio that aims to achieve the risk and return objectives. This means that we seek to invest in quality companies with a strong value proposition. The Fund will generally be fully invested and the level of exposure to specific companies, industries and markets will be selected by CI's small, focused experienced team using our VoF investment process.

Benchmark: S&P/ASX 200 Accumulation Index.

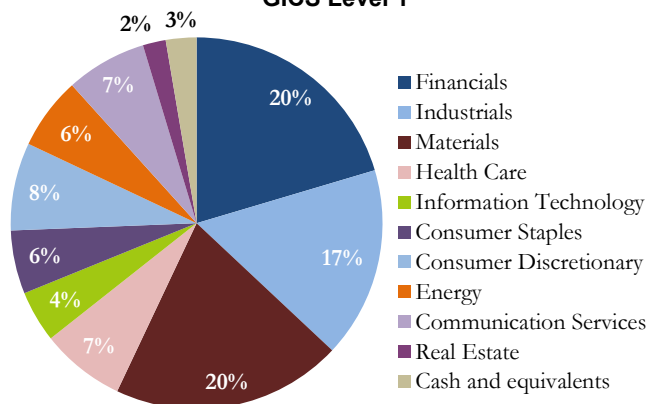
Management Fee: 0.75% per annum of the Net Asset Value (before fees and expenses) plus GST calculated and paid monthly in arrears directly from the Fund.

Performance Fee: 10% of the Fund's out-performance of the Benchmark plus GST (calculated and paid monthly in arrears directly from the Fund). A high water mark applies.

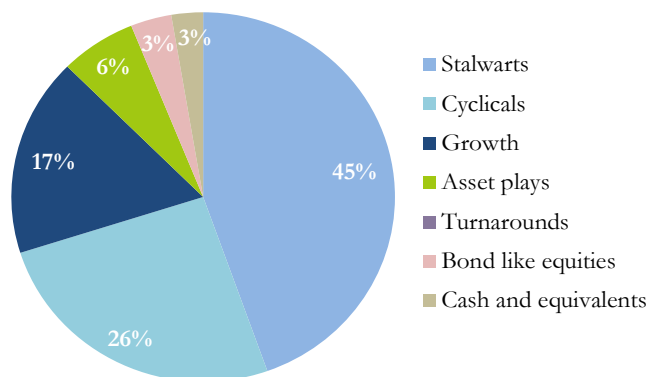
Unit Pricing: Every Tuesday and the last day of the month.

For further information about the Fund or Cooper Investors please visit our website: www.cooperinvestors.com.

**Holdings by Sector#
GICS Level 1**



Holdings by CI Subsets of Value#



Performance - Gross Returns

	Portfolio	Benchmark	Value Added
Rolling 3 months	0.03%	0.98%	-0.95%
Rolling 1 Year	-3.61%	-8.15%	4.54%
Rolling 3 Year *	5.76%	4.09%	1.67%
Rolling 5 Year *	7.58%	6.80%	0.78%
Rolling 7 Years*	8.46%	5.63%	2.83%
Rolling 10 Years*	10.37%	6.94%	3.43%
Since Inception*	11.55%	7.94%	3.61%
Since Inception^	642.04%	306.31%	335.73%

Portfolio Snapshot

Stock	Investment category
Transurban Group	Bond like Equities
Wesfarmers Limited	Stalwarts
News Corporation	Asset Plays
CSL Limited	Growth
BHP	Cyclical

*Annualised

^Cumulative (inception date was 4 July 2002)

Past performance is not a reliable indicator of future performance.

Terms and Conditions

Information contained in this publication - The opinions, advice, recommendations and other information contained in this publication, whether express or implied, are published or made by Cooper Investors Pty Limited (ABN 26 100 409 890), Australian Financial Services Licence (221794), and by its officers and employees (collectively "Cooper Investors") in good faith in relation to the facts known to it at the time of preparation. Cooper Investors has prepared this publication without consideration of the investment objectives, financial situation or particular needs of any individual investor, and you should not rely on the opinions, advice, recommendations and other information contained in this publication alone. This publication contains general financial product advice only.

To whom this information is provided - This publication is only made available to persons who are wholesale clients within the meaning of section 761G of the Corporations Act 2001. This publication is supplied on the condition that it is not passed on to any person who is a retail client within the meaning of section 761G of the Corporations Act 2001.

Disclaimer and limitation of liability - To the maximum extent permitted by law, Cooper Investors will not be liable in any way for any loss or damage suffered by you through use or reliance on this information. Cooper Investors' liability for negligence, breach of contract or contravention of any law, which cannot be lawfully excluded, is limited, at Cooper Investors' option and to the maximum extent permitted by law, to resupplying this information or any part of it to you, or to paying for the resupply of this information or any part of it to you.

Copyright - Copyright in this publication is owned by Cooper Investors. You may use the information in this publication for your own personal use, but you must not (without Cooper Investors' consent) alter, reproduce or distribute any part of this publication, transmit it to any other person or incorporate the information into any other document.