

ASIAN EQUITIES FUND - WHOLESALE CLASS

MONTHLY FACT SHEET | 30 APRIL 2020

FUND STRATEGY

The Fund invests in Asian companies where we identify a compelling value proposition through the application of the Cooper Investors' proprietary VoF investment process. We focus on companies with high standards of corporate governance, and with management that think and act like owners. The Fund generally holds 30-50 high conviction stocks across Asia.

FUND FACTS

Portfolio Manager	Qiao Ma
Structure	Asia ex-Japan (AUD unhedged)
Inception Date	2 July 2007
Benchmark MSCI	MSCI All Countries Asia excluding Japan in Australian dollars net dividends
Management Fee	1.0% per annum of the Net Asset Value (before fees and expenses) plus GST calculated and paid monthly in arrears directly from the Fund.
Performance Fee	15% of the Fund's out-performance of the Benchmark plus GST (calculated and paid monthly in arrears directly from the Fund). A high water mark applies.
Unit Pricing	Every Wednesday and the last day of the month
Minimum Investment	\$500,000
Maximum Cash	10%

FUND PERFORMANCE#

	Portfolio	Benchmark	Value Added
Rolling 10 Year	12.55%	8.19%	4.36%
Since Inception*	11.94%	5.67%	6.27%
Since Inception^	325.04%	102.87%	222.17%
1 month	1.03%	1.86%	-0.83%
Rolling 6 months	-0.80%	0.06%	-0.86%
Rolling 1 Year*	2.47%	-0.50%	2.97%
Rolling 3 Year*	11.47%	7.93%	3.54%
Rolling 5 Year*	7.31%	5.52%	1.79%
Rolling 7 Year*	12.25%	10.91%	1.34%

* Annualised

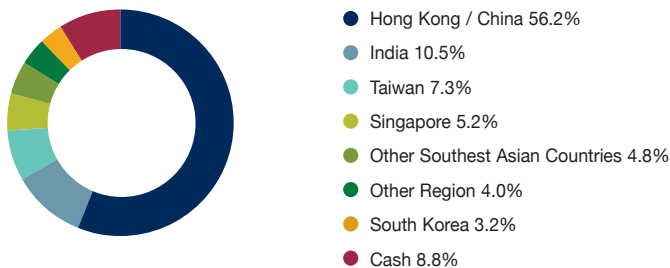
^ Cumulative (inception date was 1 September 2008). Past performance is not a reliable indicator of future performance.

Returns are gross of fees and expenses

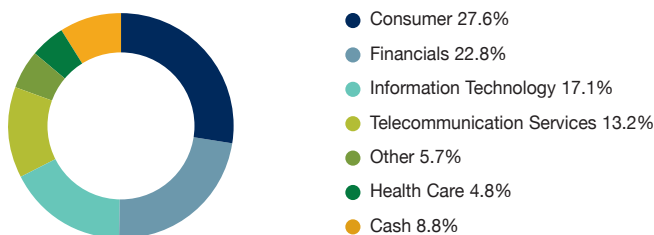
PORTFOLIO SNAPSHOT

Stock	Investment category
WNS	Growth
Singapore Exchange	Stalwart
Sun Art	Turnarounds
Huazhu Group	Cyclicals
Link REIT	Bond Like Equity

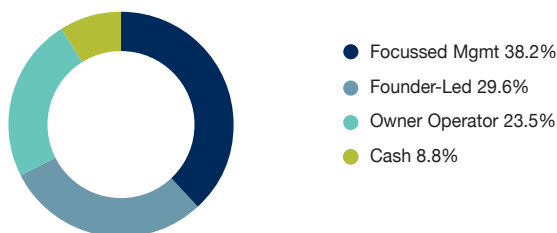
CURRENT GEOGRAPHICAL EXPOSURE



CURRENT HOLDINGS BY SECTOR



CURRENT HOLDINGS BY MANAGEMENT TYPE



RETURNS AND VOLATILITY (SINCE INCEPTION)

