

COOPER INVESTORS ENDOWMENT FUND MONTHLY FACT SHEET



Cooper Investors Pty Limited

AFS Licence Number 221794

ABN 26 100 409 890

30th April 2020

Investment Strategy: The objective of the Fund is to generate long term returns by investing in a range of listed securities. The Fund is an equities portfolio designed for investors in the pension phase. The Fund will invest in companies who provide sustainable and growing income and through portfolio construction will have the primary objectives of having lower portfolio volatility than the Australian stock market and out-performing the market during periods of market weakness. It is a diversified, long only portfolio of 25-50 stocks. The Fund will be managed on the basis that all unit holders have a zero tax rate and will report and be measured on an after tax basis (allowing for franking credits). The Fund invests in listed Australian and New Zealand securities together with a maximum exposure of 20% to listed securities in other international markets. The Fund can hold up to 20% of the portfolio in cash.

Benchmark: S&P/ASX 200 Accumulation Index, adjusted for franking credits.

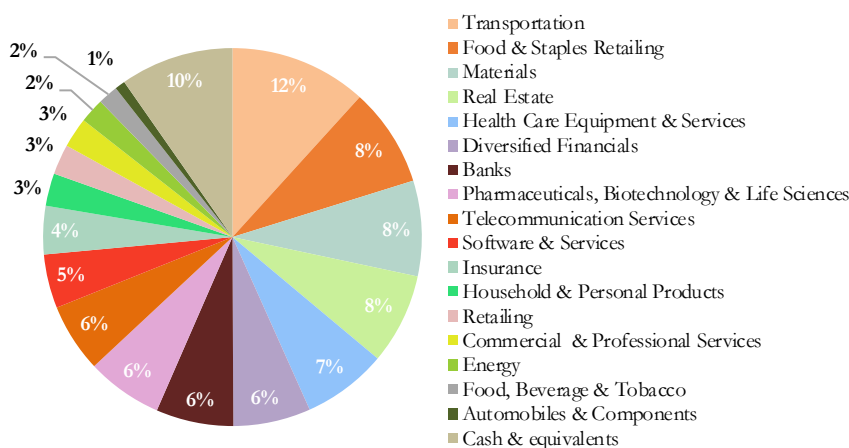
Management Fee: 0.75% per annum of the Net Asset Value (before fees and expenses) plus GST calculated and paid monthly in arrears directly from the Fund

Performance Fee: 10% of the Fund out-performance of the S&P/ASX200 Accumulation Index after adjusting for franking credits plus GST. A high water mark applies.

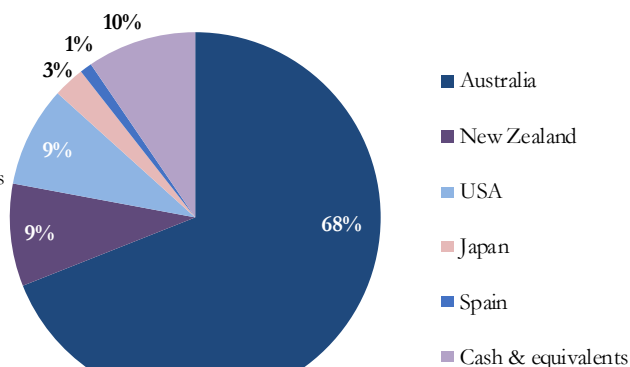
Unit Pricing: Every Thursday and the last day of the month.

For further information about the Fund or Cooper Investors please visit our website: www.cooperinvestors.com.

Holdings by Sector
GICS Level 2 sectors



Holdings by Country



Performance - Gross Returns#

	Portfolio#	Benchmark	Value Added
Rolling 3 month	-16.14%	-19.91%	3.77%
Rolling 1 Year	-4.38%	-7.77%	3.39%
Rolling 2 Year	4.45%	1.73%	2.72%
Rolling 3 Year	6.19%	3.46%	2.73%
Rolling 5 Year	6.66%	5.02%	1.64%
Since Inception*	8.55%	6.37%	2.18%
Since Inception^	65.80%	46.28%	19.52%

*Annualised

#Adjusted for franking credits

^Cumulative (inception date was 3 March 2014)

Past performance is not a reliable indicator of future performance.

Note: Figures may be rounded.

Portfolio Snapshot

Stock	Business
CSL	Plasma
CBA	Banking
Sydney Airport	Airports
Seek	Commercial & Professional Services
BHP	Resources
Brambles	Global Pallets
Caltex	Fuel and Retailing
GPT	Property
Danaher	Global healthcare
Ryman Healthcare	Aged care

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