

COOPER INVESTORS FAMILY AND FOUNDER FUND



FACT SHEET | 31 DECEMBER 2020

COOPER INVESTORS

CI is a specialist equities fund manager with funds under management of approximately A\$13.5 billion. We commenced operations in 2001 and we manage money for a range of clients including large pension and superannuation funds, listed Australian companies, religious institutions, Australian State Government agencies, school endowments, charities and high net worth families. CI is 100% owned by its employees.

ABOUT THE FUND

- CI specialised portfolio investing in founder led, family linked or employee owned companies
- Family and Founder companies are an attractive hunting ground for long term stewardship and counter cyclical investment
- 15-30 Stock portfolio of long only global equities
- Focused on long term returns and benchmark unaware

CURRENT PORTFOLIO CHARACTERISTICS

- 23 Stocks
- 16 stocks with \$1-30bn market cap
- Average insider ownership ~20%
- Average tenure of management or family involvement ~40 years

PORTFOLIO COMMENTARY

- Since inception on July 2nd 2019, the Cooper Investors Family and Founder Fund has returned **22.62%** with downside capture of 75%.
- Over this period the benchmark has returned **13.56%**.
- The fund is performing in line with the strategy's long term objectives.

SENIOR PORTFOLIO MANAGERS



Allan Goldstein B.Comm

Allan is the Lead Portfolio Manager for the Family and Founder Fund and joined CI in 2007, having been a foundation member of the CI global equities team. Allan has over 12 years of experience investing in international equities markets.



Marcus Guzzardi B.Comm, M.Comm (Hons), CFA

Marcus is the Deputy Portfolio Manager for the Family and Founder Fund. Marcus joined CI in 2012 and has 10 years of experience in equities research and investing, primarily in North American companies.

CLIENT RELATIONS

Clientrelations@cooperinvestors.com | T 03 9660 2600

KEY INFORMATION

The Fund is currently closed. The Fund will be open to additional investments on 1st March 2021.

Min Investment \$500,000

Cash Distributions Bi-Yearly[#]

Redemptions Weekly^{*}

Benchmark MSCI All Countries World Net Dividends in Australian dollars

Currency unhedged subject to manager discretion

Management Fee 1% pa (plus GST) of the Net Asset Value of the Fund

Performance Fee 10% of the Fund's out-performance of the Benchmark plus GST (calculated and paid monthly in arrears directly from the Fund). A high water mark applies

[#] Income distributions will normally be paid half-yearly as at 31 December and 30 June (although the Manager has the discretion to distribute more frequently) and will automatically be invested in further units unless a unit holder elects otherwise.

^{*} \$50,000 minimum tranches (provided that the unit holder maintains a minimum investment of \$500,000) may be redeemed on each Tuesday and the last day of each month, with 1 business day's notice. (See "Information Memorandum" for details of procedure, Transaction Costs and situations where the Manager may not give effect to a redemption request.)

^{**} Sample industries represent CI's current projected portfolio construction and are subject to change. Within CI's risk guidelines, specific weightings are entirely at the discretion of the Manager and will be selected based on the risk and return profiles of the countries, industries and stocks in question.

Terms and Conditions Cooper Investors Pty Limited ACN 100 409 890 AFSL 221794 (CI) has prepared this fact sheet to provide background information for investors considering applying for units in the Cooper Investors Family and Founder Fund (Fund) and while every care has been taken in relation to its preparation, no warranty is given or implied as to the accuracy or completeness of the information. The information in this fact sheet is general information only and does not take into account an investor's individual objectives, financial situation or needs. CI does not guarantee the performance of the Fund or the return of capital to investors. Investors should read the information memorandum for the Fund in its entirety prior to investing and, where appropriate, seek independent professional advice. The offer of units in the Fund is restricted to persons to whom, or those situations where, the giving of a Product Disclosure Statement is not required under Part 7.9 of the Corporations Act 2001 (Cth) (Act).