

MIT NOTICE

Cooper Investors Pty Limited
 AFS Licence Number 221794
 ABN 26 100 409 890

CI AUSTRALIAN EQUITIES FUND

Last Modified: 16/07/2015

Period ended 30 June 2015 (re distribution payment made in July 2015)

MIT NOTICE

Background Information: A Managed Investment Trust ("MIT") that makes a "fund payment" to Australian intermediaries/custodians must provide a "Notice" to assist Australian intermediaries/custodian to fulfil their withholding tax obligation under tax law.

SHORT VERSION

Components Details:

| | Cents Per Unit (CPU) | YTD% True Up |
|--|----------------------|--------------------|
| Amounts subject to interest withholding tax | 0.065579 | 0.880135% |
| Amounts subject to dividend withholding tax | 0.086973 | 1.167275% |
| Amounts subject to royalty withholding tax | 0.000000 | 0.000000% |
| Fund payment subject to withholding tax under Subdivision 12H (Note 1) | 0.022779 | 0.305724% |
| Amounts not subject to withholding tax | 7.275625 | 97.646865% |
| Total Cash Distribution | 7.450956 | 100.000000% |

Note 1

Contained within this amount is an amount for Aust
 Capital Gains - Grossed Up Discounted Capital Gains
 TAP (TDGx2)

| | | |
|---------|----------|-----------|
| TDG * 2 | 0.000000 | 0.000000% |
|---------|----------|-----------|

LONG VERSION

| Component Description | Grouping (See below) | CPU - On True Up Basis | YTD% - On True Up Basis |
|--|----------------------|------------------------|-------------------------|
| Australian income | | | |
| Dividends - Franked | E | 0.928919 | 12.467110% |
| Dividends - Unfranked | B | 0.086973 | 1.167275% |
| Dividends - Unfranked Conduit Foreign Income | E | 0.165143 | 2.216401% |
| Interest (Subject to non-resident withholding tax) | A | 0.065579 | 0.880135% |
| Interest (Not subject to non-resident withholding tax) | E | 0.000000 | 0.000000% |
| Other income | D | 0.022779 | 0.305724% |
| Capital gains | | | |
| Discounted capital gain TAP | D | 0.000000 | 0.000000% |
| Discounted capital gain NTAP | E | 2.978850 | 39.979436% |
| CGT concession amount | E | 2.978850 | 39.979434% |
| Capital gains - indexation method TAP | D | 0.000000 | 0.000000% |
| Capital gains - indexation method NTAP | E | 0.000000 | 0.000000% |
| Capital gains - other method TAP | D | 0.000000 | 0.000000% |
| Capital gains - other method NTAP | E | 0.000000 | 0.000000% |

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| Component Description | Grouping (See below) | CPU - On True Up Basis | YTD% - On True Up Basis |
|---|----------------------|-----------------------------|-------------------------|
| Foreign Income | | | |
| Foreign income | E | 0.159097 | 2.135251% |
| Attributed income | E | 0.000000 | 0.000000% |
| Other Non-assessable amounts | | | |
| Tax-exempted amounts | E | 0.000000 | 0.000000% |
| Tax-free amounts | E | 0.000000 | 0.000000% |
| Tax-deferred amounts | E | 0.064766 | 0.869234% |
| Net cash distribution | | 7.450956 | 100.000000% |
| Tax Paid / Offset | | | |
| Franking Credits | NA (Note 2) | 0.630450 | 8.461331% |
| ABN Tax Withheld - Dividend | NA (Note 2) | 0.000000 | 0.000000% |
| TFN Tax Withheld - Dividend | NA (Note 2) | 0.000000 | 0.000000% |
| ABN Tax Withheld - Interest | NA (Note 2) | 0.000000 | 0.000000% |
| TFN Tax Withheld - Interest | NA (Note 2) | 0.000000 | 0.000000% |
| Aust Franking Credits From NZ Companies | NA (Note 2) | 0.000000 | 0.000000% |
| FITO - CG Discounted Method | NA (Note 2) | 0.000000 | 0.000000% |
| FITO - CG Indexed Method | NA (Note 2) | 0.000000 | 0.000000% |
| FITO - CG Other Method | NA (Note 2) | 0.000000 | 0.000000% |
| FITO - Foreign Income | NA (Note 2) | 0.037437 | 0.502450% |
| Non Cash Items | | 0.667887 | 8.963781% |
| Gross Distribution | | 8.118843 | 108.963781% |
| Additional Information | | Cents Per Unit (CPU) | YTD% True Up |
| Amounts subject to interest withholding tax (Group A) | | 0.065579 | 0.880135% |
| Amounts subject to dividend withholding tax (Group B) | | 0.086973 | 1.167275% |
| Amounts subject to royalty withholding tax (Group C) | | 0.000000 | 0.000000% |
| Fund payment subject to withholding tax under Subdivision 12H (Group D) (Note 1) | | 0.022779 | 0.305724% |
| Amounts not subject to withholding tax (Group E) | | 7.275625 | 97.646865% |
| Total Cash Distribution | | 7.450956 | 100.000000% |
| Note 1 | | | |
| Contained within this amount is an amount for Aust Capital Gains - Grossed Up Discounted Capital Gains TAP (TDGx2) | | 0.000000 | 0.000000% |
| Note 2 | | | |
| Withholding tax is only applicable for cash components. | | | |